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FEATURED

Adobe expanding office and workforce; KOTM alumni celebrate at aquarium

Karissa Neely Daily Herald Jul 13, 2017



The new Adobe building in Lehi held its grand opening ceremony on Friday, Dec. 7, 2012. SPENSER HEAPS/Daily Herald [Buy Now](#)
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Adobe to expand company in Utah

The Governor's Office of Economic Development, or GOED, announced Thursday that Adobe will be expanding in Utah. This expansion will add up to 1,260 new high-paying jobs in Lehi and an initial estimated \$90 million in capital investment to the state.

"As a pioneer to the Point of the Mountain development area, it has been exciting to witness the tremendous growth here for both Adobe and the state," said Jonathan Francom, vice president of employee and workplace solutions at Adobe. "We are glad to be embarking on phase two of our marquee building in Lehi and are thrilled to be contributing to the growing economy through our local employee base."

Founded in 1982, Adobe has several locations at which it could have expanded, and the company chose Utah as one site because of the state's educated workforce and rapidly growing technology industry. A previous recipient of a post-performance incentive from GOED, Adobe is receiving a new incentive for its additional investment in the state and creation of new jobs.

The company also announced a massive expansion at its downtown San Jose, California headquarters, with plans to build a fourth office tower to accommodate 3,000 employees. The addition would double the company's San Jose employee capacity to about 5,500, according to the company.

Adobe is also planning to expand its leased space in San Francisco and Emeryville, California to have capacity for 1,600 employees.

In Lehi, Adobe will embark on a "Phase 2" building and working space expansion within its current Lehi building.

"Not only is Adobe a leader in Utah's tech market, but they are also an incredible community partner," said Theresa Foxley, president and CEO of the Economic Development Corporation of Utah. "Their continued investment in Utah is a sign of our tech community's bright future."

Adobe may earn up to 30 percent of the new state taxes they will pay over the 20-year life of the agreement in the form of a post-performance Economic Development Tax Increment Finance, or EDTIF, tax credit rebate. As part of the contract with Adobe, the GOED Board of Directors has approved a post-performance tax credit rebate not to exceed \$25.8 million. Each year as Adobe meets the criteria in its contract with the state, it will earn a portion of the total tax credit rebate.

"Adobe elevates Utah's business community," said Gov. Gary R. Herbert. "They play a key role in the development of the Point of the Mountain and Silicon Slopes. We look forward to their continued leadership and success in the state."

The company is working closely with Lehi city to build its new location.

Kids On The Move Alumni celebrate

Kids On The Move partnered with the Loveland Living Planet Aquarium in Draper on Wednesday to host a party for families that are currently receiving or have received services from Kids On The Move, also known as KOTM.

"We're happy to support Kids on the Move. We want all children to be able to experience the aquarium, and this event is a great way to bring families together and create fun memories here," said Lorraine Clark, development director at the aquarium.

Each year, Kids On The Move holds an event and invites families to celebrate and reconnect with KOTM therapists.

"KOTM isn't just a place for kids to receive therapy," said Scott Bean, CEO of KOTM. "As we involve parents in every part of the process, staff and family alike become a tight knit community. Once a KOTM family, always a KOTM family."

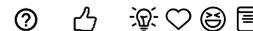
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